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Cash Basis

The MetaBrainz Foundation
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
3020 · Account - Bank - PayPal	85.69
3050 · Account - Bank - WaMu Checking2	19,265.81
3060 · Account - Bank - WaMu MM	<u>20,291.70</u>
Total Checking/Savings	39,643.20
Accounts Receivable	
1200 · Accounts Receivable	<u>-118.00</u>
Total Accounts Receivable	-118.00
Total Current Assets	<u>39,525.20</u>
TOTAL ASSETS	<u>39,525.20</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	100.00
3900 · Retained Earnings	14,323.45
Net Income	<u>25,101.75</u>
Total Equity	<u>39,525.20</u>
TOTAL LIABILITIES & EQUITY	<u>39,525.20</u>