

10/07/11

The MetaBrainz Foundation Balance Sheet Standard

As of August 31, 2011

	<u>Aug 31, '11</u>
ASSETS	
Current Assets	
Checking/Savings	
3020 — Account - Bank - PayPal	854.51
3100 — Account - Bank - MCB Che...	<u>10,110.45</u>
Total Checking/Savings	10,964.96
Other Current Assets	
1499 — Undeposited Funds	<u>-10.00</u>
Total Other Current Assets	<u>-10.00</u>
Total Current Assets	10,954.96
Fixed Assets	
3199 — Asset - Accum. Depreciation	-19,342.00
3110 — Asset - Computer Hardware	<u>36,454.41</u>
Total Fixed Assets	<u>17,112.41</u>
TOTAL ASSETS	<u><u>28,067.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>56.00</u>
Total Accounts Payable	<u>56.00</u>
Total Current Liabilities	<u>56.00</u>
Total Liabilities	56.00
Equity	
3900 — Retained Earnings	98,960.35
Net Income	<u>-70,948.98</u>
Total Equity	<u>28,011.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,067.37</u></u>