

11/08/11

The MetaBrainz Foundation Balance Sheet Standard

As of October 31, 2011

| | <u>Oct 31, '11</u> |
|---------------------------------------|--------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 3020 — Account - Bank - PayPal | 127.95 |
| 3100 — Account - Bank - MCB Che... | <u>34,304.38</u> |
| Total Checking/Savings | 34,432.33 |
| Other Current Assets | |
| 1499 — Undeposited Funds | <u>-10.00</u> |
| Total Other Current Assets | <u>-10.00</u> |
| Total Current Assets | 34,422.33 |
| Fixed Assets | |
| 3199 — Asset - Accum. Depreciation | -19,342.00 |
| 3110 — Asset - Computer Hardware | <u>36,454.41</u> |
| Total Fixed Assets | <u>17,112.41</u> |
| TOTAL ASSETS | <u><u>51,534.74</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 — Accounts Payable | <u>56.00</u> |
| Total Accounts Payable | <u>56.00</u> |
| Total Current Liabilities | <u>56.00</u> |
| Total Liabilities | 56.00 |
| Equity | |
| 3900 — Retained Earnings | 98,960.35 |
| Net Income | <u>-47,481.61</u> |
| Total Equity | <u>51,478.74</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>51,534.74</u></u> |