

06/04/12

The MetaBrainz Foundation Balance Sheet Standard

As of May 31, 2012

	<u>May 31, '12</u>
ASSETS	
Current Assets	
Checking/Savings	
3020 — Account - Bank - PayPal	1,196.86
3100 — Account - Bank - MCB Che...	<u>17,650.48</u>
Total Checking/Savings	18,847.34
Accounts Receivable	
1200 — Accounts Receivable	<u>-900.00</u>
Total Accounts Receivable	<u>-900.00</u>
 Total Current Assets	 17,947.34
Fixed Assets	
3199 — Asset - Accum. Depreciation	-20,945.00
3110 — Asset - Computer Hardware	<u>94,894.91</u>
Total Fixed Assets	<u>73,949.91</u>
 TOTAL ASSETS	 <u>91,897.25</u>
LIABILITIES & EQUITY	
Equity	
3900 — Retained Earnings	116,485.76
Net Income	<u>-24,588.51</u>
Total Equity	<u>91,897.25</u>
 TOTAL LIABILITIES & EQUITY	 <u>91,897.25</u>