

06/26/14

The MetaBrainz Foundation Balance Sheet Standard

As of May 31, 2014

	<u>May 31, '14</u>
ASSETS	
Current Assets	
Checking/Savings	
Expense - Development	3,000.00
3020 — Account - Bank - PayPal	6,191.53
3100 — Account - Bank - MCB Che...	<u>94,123.66</u>
Total Checking/Savings	<u>103,315.19</u>
Total Current Assets	103,315.19
Fixed Assets	
3199 — Asset - Accum. Depreciation	-20,945.00
3110 — Asset - Computer Hardware	<u>94,894.91</u>
Total Fixed Assets	<u>73,949.91</u>
TOTAL ASSETS	<u><u>177,265.10</u></u>
LIABILITIES & EQUITY	
Equity	
3900 — Retained Earnings	148,507.13
Net Income	<u>28,757.97</u>
Total Equity	<u>177,265.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>177,265.10</u></u>